Agreement Extension

- Most agreements are designed to expire on a certain date.
- This sample contract enables you to simply extend any existing agreement.
- It also includes several bullet points to accommodate changes, revisions, etc. to the original agreement.
- The first part of the Memorandum should be completed and distributed to the other party along with a copy of the Extension Agreement.

Date:	[Month, Day, Year]
То:	ame of Other Party]
From:	[Owner/Founder] [Company]
Subject:	Agreement Extension

Looks like our relationship under thus Agreement has been a good one!

I'm glad that you agree that we should extend it for another [x years/months].

Attached is an "Extension Agreement" in order to extend the terms of our previous contractual relationship through [Month, Day, Year].

I believe that it embodies everything we discussed.

Please read the agreement carefully.

We recommend that you also have it reviewed by your own qualified legal counsel.

Time is of the essence.

Please sign and return it to me asap.

Thank you very much!

From JIAN

NOTICE:

We wish we could provide an agreement that was tailored *exactly* to your business. While this is not always possible, we feel that we've come very close and that this document provides you with the head-start that you need to get your deal moving. Nevertheless, we must make this disclaimer:

- Do Not Use This Agreement 'As-Is.'
- This Agreement Is Not Legal Advice.
- Read it Thoroughly and Make All Appropriate Changes to Fit Your Requirements.
- You Should Have this Agreement Reviewed and Approved by a Qualified Attorney at Law Before Using It.
- **IIAN Accepts No Liability for the Effectiveness of This Document For Your Purposes.**

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- Please visit our website under <u>Updates</u>.
- Remember to bookmark our website: <u>www.JIAN.com</u>

Editing Your Sample Contract

Since this entire agreement is formatted in Word, you can edit it like any other Word document. You can jump from variable to variable by clicking the above $\leftarrow \rightarrow$ green arrows (JIAN Menu) which will take you forward / backward and highlight the entire sample text identified within the "[]" brackets – simply edit / type-over with your information.

To make sure your have filled in all the variables, use Word's 'FIND' function to locate any "[]" which may contain an unedited variable.

- Click the ¹ icon in the JIAN menu above to turn the expert comments on/off.
- Upon completion, delete any unnecessary blank lines that remain.
- You may format this document any way you like.
- Delete this page.

Agreement Extension

This is a standard introductory paragraph that lists the date and the parties to the Agreement.

Effective Date	[Month, Day, Year]	
Agreement made by	[Company Legal Name] ([Company])	
and between	[Name]	
to extend a certain original Agreement entitled:		
	["Title of Agreement"]	
and dated	[Month, Day, Year].	
Revised Term		

4 Update the new term here.

Wherein said original Agreement expires on [Month, Day, Year], the parties wish to continue and extend said Agreement. Provided, said Agreement shall be binding for an additional term of [One (1) Year / Three (3) Years], beginning with the expiration of the original term and expiring on [Month, Day, Year].

Revised Conditions

The last paragraph allows the parties to modify the terms and conditions of the original Agreement. Any modifications should be listed here.

This extension shall be on the same terms and conditions as provided in said Agreement and as if set forth in this Agreement, with the exception of:

- [None]
- [Royalty payments shall increase from 5% to 10%]
- xxx

Understood, Agreed & Approved

We have carefully reviewed this contract and agree to and accept all of its terms and conditions. We are executing this Agreement as of the Effective Date above.

[Company]

[Owner/Founder]

By: _____