

Notice by Seller

Cancellation for Breach by Buyer

- 🔊 This Cancellation for Breach is a letter that can be used by a seller when the buyer has breached an Agreement for purchasing (usually paying for) your Goods.
- 🔊 Under the Uniform Commercial Code (UCC), a seller of goods may cancel an agreement with a buyer if the buyer wrongfully rejects the goods, revokes an acceptance of the goods, refuses to honor the contract, or fails to make a payment due on or before delivery of the goods.
- 🔊 If one of these events has occurred, the seller may cancel the contract if the buyer's breach substantially impairs the value of the contract to the seller.
- 🔊 Cancellation by the seller terminates the contract and reinstates the title to the goods to the seller. Any remaining obligations of the buyer or seller are discharged, but the seller retains the right to pursue any remedies for  buyer's breach.

From JIAN

NOTICE:

We wish we could provide an agreement that was tailored *exactly* to your business. While this is not always possible, we feel that we've come very close and that this document provides you with the head-start that you need to get your deal moving. Nevertheless, we must make this disclaimer:

- 🔴 **Do Not Use This Agreement 'As-Is.'**
- 🔴 **This Agreement Is Not Legal Advice.**
- 🔴 **Read it Thoroughly and Make All Appropriate Changes to Fit Your Requirements.**
- 🔴 **You Should Have this Agreement Reviewed and Approved by a Qualified Attorney at Law Before Using It.**
- 🔴 **JIAN Accepts No Liability for the Effectiveness of This Document For Your Purposes.**

Free Access to Attorneys, Accountants & Consultants in Your Area

We're building a network of business experts who are eager to help you when you need it. They can review your work, make suggestions, handle unique situations and introduce you to influential people. On our website you can search by expertise and location, then e-mail or jump straight to their website. Although they are professionals and charge for their services, most offer an initial consultation free of charge. They're in your area and you can contact them directly.

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Things change, laws change, the world changes... new ideas come along all the time. When you register, you can access our website to get updates and changes... like new and improved spreadsheets and documents. They can be downloaded directly to your computer.

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www.JIAN.com

Editing Your Sample Contract

Since this entire agreement is formatted in Word, you can edit it like any other Word document. You can jump from variable to variable by clicking the above  green arrows (JIAN Menu) which will take you forward / backward and highlight the entire sample text identified within the “[]” brackets – simply edit / type-over with your information.

To make sure you have filled in all the variables, use Word's 'FIND' function to locate any “[]” which may contain an unedited variable.

- Click the  icon in the JIAN menu above to turn the expert comments on/off.
- Upon completion, delete any unnecessary blank lines that remain.
- You may format this document any way you like.
- Delete this page.

[Company Legal Name]

[Address] * [City], [State] [Zip Code]

[Telephone] * [WebSite Address]

[Date]

[Buyer]

[Buyer's Address]



Dear [Buyer Representative],

You are hereby notified that our agreement dated [Date], for the sale of [Type of Goods] (the "Agreement"), is cancelled.

This action is taken pursuant to the UCC.

Our obligation to further perform under the agreement is terminated, and we do not waive the right to proceed against you due to the breach of the Agreement.

As the result of your breach of the Agreement, we have has suffered damages of [Amount of Damages], computed as follows:

- [Damages Breakdown]
- Xxx
- xxx

Unless you remit the total amount of damages in good funds within ten (10) days after the receipt of this letter, I shall have no choice but to refer the matter for collection.

Thank you very much for your immediate attention to this matter.

Sincerely,

[Owner/Founder]