

Capitalization Table

(aka “Cap Table”) Although the valuation of your company is calculated on the previous worksheet, we chose to drive this table using an assumed Price per Share. While most investors will do their own valuation math/assumptions/finger-in-the-air, the conversation will eventually return to Price per Share—that is how they will ultimately buy into your company... How many shares at what price?

Notice that BizPlanBuilder also accommodates calculations for Preferred Shares as well.



Note: Notice the lines and boxes outside the spreadsheet. Use these to adjust the size and scope of the worksheet. You can easily make other adjustments using Excel.

Use this worksheet to plan and play with the numbers of shares you will allocate to yourself, your management team, others who will support your business and, of course, your investors.

If you must raise multiple rounds of financing, you can see how that might lay out here. If not, we recommend hiding the unused columns. You should leave in and use the last column because that is where you and your investors can focus the exit strategy.

Capitalization Table - Pro Forma		Your Company Name Here					
Investment Round	Series A	Series B	Series C	Series D	Series E	Acquired / IPO	
Date	Mar-13	Mar-14	Mar-14	Mar-14	Mar-14	Mar-17	
Amount Raised	(\$ (000)) \$ 1,000,000	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	
Price per Share	\$ 0.50	\$ 1.00	\$ 2.00	\$ 3.00	\$ 4.00	\$ 10.00	
Valuation: Pre-Money	\$ 6,000,000	\$ 17,000,000	\$ 34,000,000	\$ 51,000,000	\$ 68,000,000	\$ 170,000,000	
Valuation: Post-Money	\$ 7,000,000	\$ 22,000,000	\$ 34,000,000	\$ 51,000,000	\$ 68,000,000	\$ 170,000,000	
IRR at Sale	na	na	na	na	na		
Investment Return	20.0X	10.0X	5.0X	3.3X	2.5X		
Dilution		26%	0%	0%	0%		
Cumulative Dilution			26%	26%	26%		
Shares	(000)						
Common							
CEO	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	
CTO	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
COO	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
Name4	-	-	-	-	-	-	
Name5	-	-	-	-	-	-	
Name6	-	-	-	-	-	-	
Name7	-	-	-	-	-	-	
Name8	-	-	-	-	-	-	
Name9	-	-	-	-	-	-	
Name10	-	-	-	-	-	-	
Name11	-	-	-	-	-	-	
Name12	-	-	-	-	-	-	
Name13	-	-	-	-	-	-	
Name14	-	-	-	-	-	-	
Employee Pool	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	
Total Common	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	
Preferred							
Series A - Investors	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
Series B - Investors		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	
Series C - Investors							